



CITY OF WEST WENDOVER

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WEST WENDOVER CITY COUNCIL MINUTES OF THE SPECIAL MEETING OF APRIL 12, 2010

The West Wendover City Council met for a special meeting on April 12, 2010. The meeting was held at the West Wendover City Hall, Council Chambers #137. Mayor Andersen presided.

Council Members Present: Bryant Blake, Roy Briggs, Emily Carter, Johnny Gorum and Alan Rowley II

Others Present: Ron Supp, Bryce Kimber, Jeff Knudtson, Chris Melville and Anna Bartlome

The following proceedings were had.

1. CALL TO ORDER AND ROLL CALL

Mayor Andersen called the meeting to order at 2:00 p.m. All those present and excused are noted above.

2. PLEDGE OF ALLEGIANCE

Mayor Andersen led those present in the Pledge of Allegiance.

3. COMMENTS FROM THE GENERAL PUBLIC:

None offered or received.

4. CONSENT CALENDAR

***a. Discussion and Decision Regarding Adoption of Resolution #2010-06; A Resolution Waiving Requirement for a Parcel Map from the City of West Wendover to Anthony L. Ventura and Carol A. Ventura**

Chris Melville explained this resolution waives the parcel map for the property that the City is exchanging with the Anthony and Carol Ventura. Council Member Gorum made the motion to adopt Resolution #2010-06; a resolution waiving requirement for a parcel map from the City of West Wendover to Anthony L. Ventura and Carol A. Ventura. The motion was seconded by Council Member Carter and passed unanimously.

5. NEW BUSINESS

***a. Discussion and Acceptance of the USDA Rural Development's Letter of Conditions dated 4/12/10 and related Loan obligation and commitment documents including but not limited to the RD Form 1942-46 "Letter of Intent to Meet Conditions" and RD Form 1940-1 "Request for Obligation of Funds" and Authorization for Staff to Prepare and Mayor to Execute all Documents Related Thereto. The Letter of Conditions is being issued to provide match funding for the water reclamation facility project. The anticipated loan will be for \$2,637,000 with an interest rate of 3.25% for a 40-year term**
Chris Melville stated that the American Recovery and Reinvestment Act (ARRA) and the Build American Bonds would be incorporated into this loan. The 3.25% interest that has been set is the maximum interest rate. When the Build American Bond process is completed and the City begins to make payments we will receive a 35% reimbursement of the interest for the life of the loan. Chris explained the various documents that would need to be executed and

the interim funding that would be put into place for the construction phase. The loan payment is base on revenue bonds. Discussion was had regarding the design being completed by fall of 2010 and completion of project by fall of 2011. Council Member Blake made the motion to accept the USDA Rural Development's letter of conditions dated 4/12/10 and related loan obligation and commitment documents including but not limited to the RD Form 1942-46 "Letter of Intent to Meet Conditions" and RD Form 1940-1 "Request for Obligation of Funds" and authorization for staff to prepare and Mayor to execute all documents related thereto; the letter of conditions is being issued to provide match funding for the water reclamation facility project; the anticipated loan will be for \$2,637,000 with an interest rate of 3.25% for a 40-year term. The motion was seconded by Council Member Carter and passed unanimously.

6. *ADJOURNMENT

Council Member Carter made the motion to adjourn at 2:15 p.m. The motion was seconded by Council Member Briggs and passed unanimously.

ATTEST:

Anna E. Bartlome
City Clerk/Records Officer